



2013
FINANCIAL TRENDS IN
TEXAS CHARTERED CREDIT UNIONS

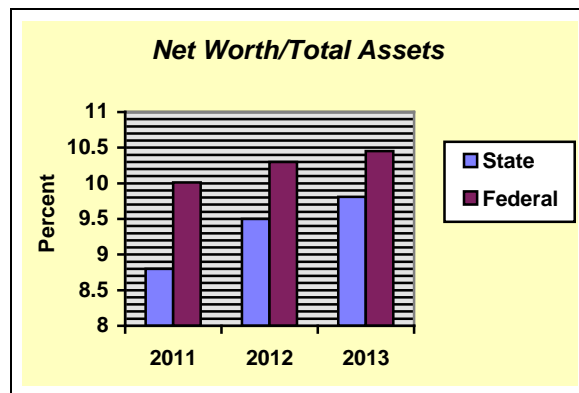
Harold E. Feeney, Commissioner
Daniel J. Buckley, Deputy Commissioner

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased 7.6% during 2013.
- ◆ **Net Worth** increased and the Net Worth to Asset Ratio at year-end 2013 rose to 9.8%.
- ◆ **Loans** increased \$2.1 billion or 11.8% during 2013.
- ◆ **Market Share (Savings & Deposits)** increased 7.8%. The Loan to Share Ratio now stands at 74%.
- ◆ **Investments** increased 8.4%.
- ◆ **Loan Delinquency** increased in 2013 to 0.8%.

NET WORTH

Net Worth at year-end 2013 totaled \$3.0 billion, representing 9.8% of total assets, compared to 9.5% at the end of 2012.



ASSET QUALITY

Loan Trends:

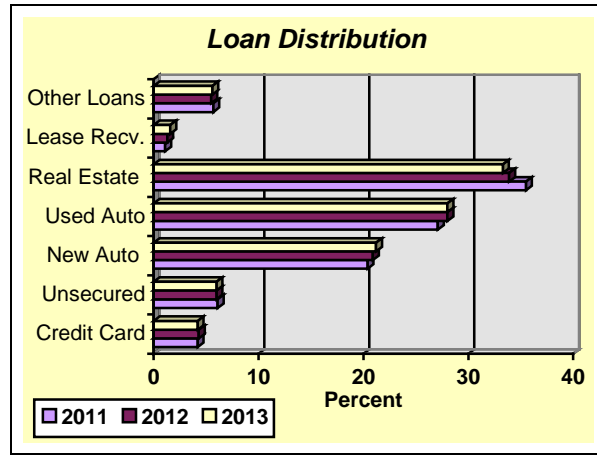
During 2013, credit unions continued to experience loan growth rising 11.8% compared to loan growth of 7.7% during 2012.

New and used auto loans continue to comprise the largest percentage of the aggregate total loan portfolio. The percentage of total loans remains constant at 49%.

Total unsecured loans outstanding (including credit cards) increased \$198 million, or 10.8%. Total credit card loans outstanding at year-end 2013 comprised 4.2% of total loans.

Lease receivables increased by 36% during 2013, and now total \$320 million. This compares to \$235 million at year-end 2012.

The ratio of loans to shares increased in 2013. At the end of 2013, the Loan to Share Ratio is 74%, compared to 71% at year-end 2012. Loans also increased as a percentage of total assets, currently comprising 65% of total assets, compared to 63% at year-end 2012.



Investment Trends:

Total investments increased 8.4% during 2013 and represent 21% of assets at year-end. Over 70% of investments are in government securities.

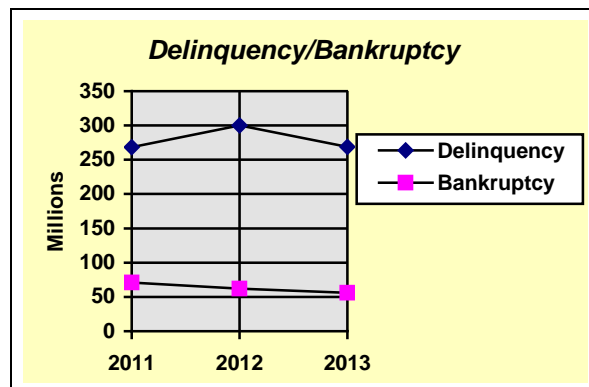
Share and Deposit Trends:

Shares and deposits increased 7.8% during 2013. Regular share accounts experienced an increase of 13% during 2013.

Delinquency Trends:

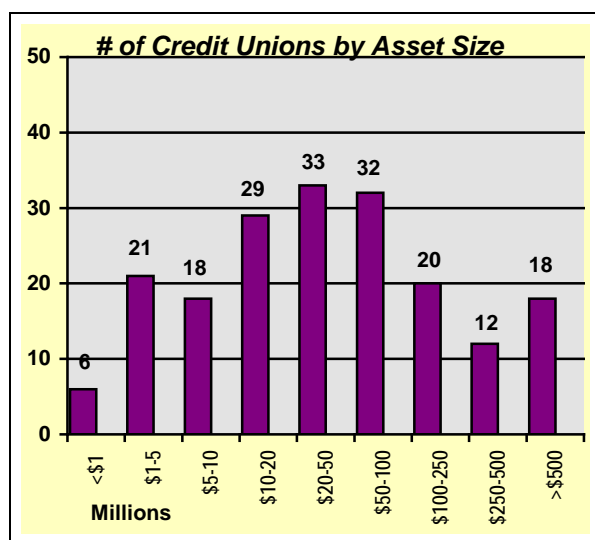
The ratio of delinquent loans to total loans increased to .8% in 2013. In terms of dollars, the level of delinquent loans has increased; the Net Charge-off Ratio has decreased to .60%.

The number of credit union members filing for bankruptcy decreased from 4,546 to 4,033, or 11.2%. The amount of outstanding loan balances for these members increased from \$62 million to \$64 million.



CREDIT UNION ASSETS

Between 2012 and 2013, there was a net reduction of five state-chartered credit unions from 194 to 189. State-chartered credit unions with assets less \$10 million now represent 23.2% of total number of credit unions.



COMPARISON OF TEXAS CHARTERED CREDIT UNIONS AND BANKS

<i>As of 12/31/13</i>	<i>State Credit Unions</i>	<i>State Banks</i>
No. of Institutions	189	283
Net Worth Ratio	9.8%	10.98%
Total Assets	\$30.5 Billion	\$216.6 Billion
Asset Growth	7.8%	5.2%
Avg. Asset Size	\$161 Million	\$770.7 Million
Institutions with <\$5 Mil. in Assets	27	0
Net Income	\$248.5 Million	\$2.205 Billion

**COMPARISON OF STATE AND
FEDERAL CREDIT UNIONS**

<i>As of 12/31/13</i>	<i>State Credit Unions</i>	<i>Federal Credit Unions</i>
No. of Institutions	189	317
Net Worth Ratio	9.8%	10.45%
Total Assets	\$30.5 Billion	\$50.1 Billion
Asset Growth	7.8%	3.1%
Avg. Asset Size	\$161 Million	\$158 Million
Institutions with <\$5 Mil. in Assets	27	69
Net Income	\$248.5 Million	\$325.5 Million

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