

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 05/31/14

	FY 2014 Budget	FY 2014 YTD Budgeted Revenues	FY 2014 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$2,835,729	\$2,824,729	\$2,822,024	(\$2,705)	100%
Out-of-State Branch Fees	\$0	\$11,000	\$11,000	\$0	
Examination Fees			\$2,950	\$2,950	
Application Fees			\$200	\$200	
Penalties		\$0	\$12,392	\$12,392	
Other			\$0	\$0	
Operating Income Subtotal		\$2,835,729	\$2,848,566	\$9,837	
Interest Income					
Interest Trust			\$337	\$337	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$337	\$337	
Refunds					
(vendors)			\$954	\$954	
Refunds Subtotal		\$0	\$954	\$954	
TOTAL REVENUES	\$2,835,729	\$2,835,729	\$2,849,856	\$14,128	100%
Excess Reserves <i>utilized to reduce operating fees</i>	\$188,657	\$188,657	\$188,657	\$0	
GRAND TOTAL	\$3,024,386	\$3,024,386	\$3,038,513	\$14,128	

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	FY 2014 Budget	FY 2014 YTD Budget	FY 2014 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$1,835,620	\$1,376,715	\$1,332,368	\$44,347	97%
Overnight Stipends	\$0	\$0	\$0	\$0	n/a
Employee Benefits	\$501,227	\$375,920	\$400,277	(\$24,357)	106%
Other (longevity, lump sum)	\$37,140	\$27,855	\$28,824	(\$969)	103%
Total Personnel Expenses	\$2,373,987	\$1,780,490	\$1,761,468	\$19,022	99%
Travel Expenses:					
In State	\$328,020	\$246,015	\$214,158	\$31,857	87%
Out-of-State	\$5,000	\$3,750	\$2,032	\$1,718	54%
Commission	\$11,000	\$8,250	\$3,584	\$4,666	43%
Total Travel Expenses	\$344,020	\$258,015	\$219,774	\$38,241	85%
Other Operating Expenses:					
Communication/Utilities	\$27,380	\$20,535	\$22,872	(\$2,337)	111%
Professional Services/Fees	\$5,800	\$4,350	\$8,449	(\$4,099)	194%
Supplies/Materials	\$15,910	\$11,933	\$12,430	(\$497)	104%
Training/Registration	\$13,680	\$10,260	\$1,964	\$8,296	19%
Repairs/Maintenance	\$43,670	\$32,753	\$25,884	\$6,869	79%
Rentals and Leases	\$4,761	\$3,571	\$2,469	\$1,102	69%
Computers	\$23,600	\$17,700	\$6,406	\$11,294	36%
Other Operating	\$26,988	\$20,241	\$24,060	(\$3,819)	119%
State of Texas Services	\$80,500	\$60,375	\$9,712	\$50,663	16%
Capital Expenditures	\$49,000	\$36,750	\$0	\$36,750	0%
Restricted (parking lot)	\$15,090	\$0	\$0	\$0	100%
Total Other Operating Expenses	\$306,379	\$218,467	\$114,245	\$104,221	52%
TOTAL EXPENDITURES	\$3,024,386	\$2,256,972	\$2,095,488	\$161,484	93%
EXCESS REVENUES	(\$0)	\$767,414	\$943,025	\$175,612	