

Credit Union Department  
 Operating Statement & Budget Analysis  
 For the Period Ended 08/31/14 month 13

	FY 2014 Budget	FY 2014 YTD Budgeted Revenues	FY 2014 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$2,835,729	\$2,824,729	\$2,822,024	(\$2,705)	100%
Out-of-State Branch Fees	\$0	\$11,000	\$11,000	\$0	
Examination Fees			\$2,950	\$2,950	
Application Fees			\$200	\$200	
Penalties		\$0	\$12,867	\$12,867	
Other			\$0	\$0	
<b>Operating Income Subtotal</b>		\$2,835,729	\$2,849,041	\$13,312	
<b>Interest Income</b>					
Interest Trust			\$442	\$442	
Interest USAS			\$0	\$0	
<b>Interest Income Subtotal</b>		\$0	\$442	\$442	
<b>Refunds</b>					
(vendors)			\$2,088	\$2,088	
<b>Refunds Subtotal</b>		\$0	\$2,088	\$2,088	
<b>TOTAL REVENUES</b>	<b>\$2,835,729</b>	<b>\$2,835,729</b>	<b>\$2,851,571</b>	<b>\$15,842</b>	<b>100%</b>
<b>Excess Reserves</b> <i>utilized to reduce operating fees</i>	<b>\$188,657</b>	<b>\$188,657</b>	<b>\$188,657</b>	<b>\$0</b>	
<b>GRAND TOTAL</b>	<b>\$3,024,386</b>	<b>\$3,024,386</b>	<b>\$3,040,228</b>	<b>\$15,842</b>	

Credit Union Department  
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For the Period Ended 08/31/14 month 13

	FY 2014 Budget	FY 2014 YTD Budget	FY 2014 YTD Actual	(Over)Under Budget	Percent of Budget
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$1,835,620	\$1,835,620	\$1,794,177	\$41,443	98%
Overnight Stipends	\$0	\$0	\$20,660	(\$20,660)	n/a
Employee Benefits	\$501,227	\$501,227	\$542,154	(\$40,927)	108%
Other (longevity, lump sum)	\$37,140	\$37,140	\$39,080	(\$1,940)	105%
<b>Total Personnel Expenses</b>	<b>\$2,373,987</b>	<b>\$2,373,987</b>	<b>\$2,396,071</b>	<b>(\$22,084)</b>	<b>101%</b>
Travel Expenses:					
In State	\$328,020	\$328,020	\$321,944	\$6,076	98%
Out-of-State	\$5,000	\$5,000	\$2,032	\$2,968	41%
Commission	\$11,000	\$11,000	\$6,297	\$4,703	57%
<b>Total Travel Expenses</b>	<b>\$344,020</b>	<b>\$344,020</b>	<b>\$330,272</b>	<b>\$13,748</b>	<b>96%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$27,380	\$27,380	\$39,682	(\$12,302)	145%
Professional Services/Fees	\$54,800	\$54,800	\$46,689	\$8,111	85%
Supplies/Materials	\$15,910	\$15,910	\$17,101	(\$1,191)	107%
Training/Registration	\$13,680	\$13,680	\$2,661	\$11,019	19%
Repairs/Maintenance	\$43,670	\$43,670	\$44,824	(\$1,154)	103%
Rentals and Leases	\$4,761	\$4,761	\$6,239	(\$1,478)	131%
Computers	\$23,600	\$23,600	\$46,314	(\$22,714)	196%
Other Operating	\$26,988	\$26,988	\$66,741	(\$39,753)	247%
State of Texas Services	\$80,500	\$80,500	\$12,701	\$67,799	16%
Capital Expenditures	\$0	\$0	\$0	\$0	100%
Restricted ( parking lot)	\$15,090	\$0	\$0	\$0	100%
<b>Total Other Operating Expenses</b>	<b>\$306,379</b>	<b>\$291,289</b>	<b>\$282,953</b>	<b>\$8,336</b>	<b>97%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$3,024,386</b>	<b>\$3,009,296</b>	<b>\$3,009,296</b>	<b>(\$0)</b>	<b>100%</b>
<b>EXCESS REVENUES</b>	<b>(\$0)</b>	<b>\$15,090</b>	<b>\$30,931</b>	<b>\$15,842</b>	