

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 11/30/14

	FY 2015 Budget	FY 2015 YTD Budgeted Revenues	FY 2015 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$3,411,170	\$1,873,551	\$1,873,551	\$0	96%
Out-of-State Branch Fees	\$0	\$11,000	\$11,000	\$0	
Examination Fees			\$0	\$0	
Application Fees			\$200	\$200	
Penalties		\$0	\$7,607	\$7,607	
Other			\$0	\$0	
Operating Income Subtotal		\$1,884,551	\$1,892,358	\$7,807	
Interest Income					
Interest Trust			\$145	\$145	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$145	\$145	
Refunds					
(vendors)			\$0	\$0	
Refunds Subtotal		\$0	\$0	\$0	
TOTAL REVENUES	\$3,411,170	\$1,884,551	\$1,892,503	\$7,952	96%
Excess Reserve Funds <i>utilized to reduce operating fees</i>	\$0	\$0	\$10,034	\$10,034	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$3,411,170	\$1,884,551	\$1,902,537	\$17,986	

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For the Period Ended 11/30/14

	FY 2015 Budget	FY 2015 YTD Budget	FY 2015 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,059,784	\$514,947	\$471,197	\$43,750	92%
Overnight Stipends	\$0	\$0	\$0	\$0	n/a
Employee Benefits	\$621,010	\$155,250	\$133,520	\$21,730	86%
Other (longevity, lump sum)	\$37,720	\$9,429	\$11,887	(\$2,458)	126%
Total Personnel Expenses	\$2,718,514	\$679,626	\$616,604	\$63,022	91%
Travel Expenses:					
In State	\$367,216	\$69,507	\$65,456	\$4,051	94%
Out-of-State	\$10,000	\$3,330	\$1,628	\$1,702	49%
Commission	\$11,000	\$3,144	\$1,559	\$1,585	50%
Total Travel Expenses	\$388,216	\$75,981	\$68,643	\$7,338	90%
Other Operating Expenses:					
Communication/Utilities	\$38,050	\$6,190	\$3,305	\$2,885	53%
Professional Services/Fees	\$45,800	\$8,960	\$3,891	\$5,069	43%
Supplies/Materials	\$15,910	\$3,505	\$2,514	\$991	72%
Training/Registration	\$13,680	\$0	\$1,010	(\$1,010)	100%
Repairs/Maintenance	\$51,670	\$11,296	\$12,330	(\$1,034)	109%
Rentals and Leases	\$4,761	\$2,503	\$2,154	\$349	86%
Computers	\$23,600	\$0	\$2,260	(\$2,260)	100%
Other Operating	\$30,469	\$6,938	\$5,138	\$1,799	74%
State of Texas Services	\$80,500	\$4,300	\$6,034	(\$1,734)	140%
Capital Expenditures	\$0	\$0	\$0	\$0	100%
	\$0	\$0	\$0	\$0	100%
Total Other Operating Expenses	\$304,440	\$43,692	\$38,637	\$5,055	88%
TOTAL EXPENDITURES	\$3,411,170	\$799,299	\$723,884	\$75,415	91%
SURPLUS FUNDS AVAILABLE FOR FUTURE EXPENDITURES	\$0	\$1,085,252	\$1,178,653	\$93,401	