

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 2/28/15

	FY 2015 Budget	FY 2015 YTD Budgeted Revenues	FY 2015 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$3,411,170	\$1,873,551	\$1,873,551	\$0	100%
Out-of-State Branch Fees	\$0	\$11,000	\$11,000	\$0	
Examination Fees			\$1,650	\$1,650	
Application Fees			\$200	\$200	
Penalties		\$0	\$7,607	\$7,607	
Other			\$0	\$0	
Operating Income Subtotal		\$1,884,551	\$1,894,007	\$9,457	
Interest Income					
Interest Trust			\$284	\$284	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$284	\$284	
Refunds					
(vendors)			\$0	\$0	
Refunds Subtotal		\$0	\$0	\$0	
TOTAL REVENUES	\$3,411,170	\$1,884,551	\$1,894,292	\$9,741	100%
Excess Reserve Funds <i>utilized to reduce operating fees</i>	\$0	\$0	\$65,363	\$65,363	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$3,411,170	\$1,884,551	\$1,959,655	\$75,104	

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 For the Period Ended 2/28/15

	FY 2015 Budget	FY 2015 YTD Budget	FY 2015 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,059,784	\$1,029,894	\$922,298	\$107,596	90%
Overnight Stipends	\$0	\$0	\$0	\$0	n/a
Employee Benefits	\$621,010	\$310,500	\$271,404	\$39,096	87%
Other (longevity, lump sum)	\$37,720	\$18,858	\$28,116	(\$9,258)	149%
Total Personnel Expenses	\$2,718,514	\$1,359,252	\$1,221,818	\$137,434	90%
Travel Expenses:					
In State	\$367,216	\$142,414	\$142,115	\$299	100%
Out-of-State	\$10,000	\$3,330	\$2,360	\$970	71%
Commission	\$11,000	\$4,716	\$2,420	\$2,296	51%
Total Travel Expenses	\$388,216	\$150,460	\$146,895	\$3,565	98%
Other Operating Expenses:					
Communication/Utilities	\$38,050	\$15,723	\$11,325	\$4,398	72%
Professional Services/Fees	\$45,800	\$22,400	\$33,175	(\$10,775)	148%
Supplies/Materials	\$15,910	\$7,602	\$4,683	\$2,919	62%
Training/Registration	\$13,680	\$321	\$2,043	(\$1,722)	636%
Repairs/Maintenance	\$51,670	\$25,833	\$21,585	\$4,248	84%
Rentals and Leases	\$4,761	\$3,256	\$3,087	\$169	95%
Computers	\$23,600	\$0	\$4,817	(\$4,817)	100%
Other Operating	\$30,469	\$12,238	\$5,273	\$6,965	43%
State of Texas Services	\$80,500	\$7,121	\$10,588	(\$3,468)	149%
Capital Expenditures	\$0	\$0	\$0	\$0	100%
Total Other Operating Expenses	\$304,440	\$94,494	\$96,576	(\$2,082)	102%
TOTAL EXPENDITURES	\$3,411,170	\$1,604,206	\$1,465,289	\$138,916	91%
SURPLUS FUNDS AVAILABLE FOR FUTURE EXPENDITURES	\$0	\$280,345	\$494,365	\$214,020	