

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 05/31/15

	FY 2015 Budget	FY 2015 YTD Budgeted Revenues	FY 2015 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$3,503,250	\$3,426,052	\$3,426,052	\$0	100%
Out-of-State Branch Fees	\$0	\$11,000	\$11,000	\$0	
Examination Fees			\$1,650	\$1,650	
Application Fees			\$200	\$200	
Penalties		\$0	\$7,677	\$7,677	
Other			\$0	\$0	
Operating Income Subtotal		\$3,437,052	\$3,446,579	\$9,527	
Interest Income					
Interest Trust			\$459	\$459	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$459	\$459	
Refunds					
(vendors)			\$1,556	\$1,556	
Refunds Subtotal		\$0	\$1,556	\$1,556	
TOTAL REVENUES	\$3,503,250	\$3,437,052	\$3,448,593	\$11,542	100%
Excess Reserve Funds <i>utilized to reduce operating fees</i>	\$0	\$0	\$65,363	\$65,363	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$3,503,250	\$3,437,052	\$3,513,956	\$76,905	

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 For the Period Ended 05/31/15

	FY 2015 Budget	FY 2015 YTD Budget	FY 2015 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,097,504	\$1,573,128	\$1,412,003	\$161,125	90%
Employee Benefits	\$623,010	\$465,750	\$415,194	\$50,556	89%
Total Personnel Expenses	\$2,720,514	\$2,038,878	\$1,827,198	\$211,680	90%
Travel Expenses:					
In State	\$367,216	\$263,178	\$214,322	\$48,856	81%
Out-of-State	\$10,000	\$8,325	\$3,060	\$5,265	37%
Commission	\$11,000	\$7,862	\$4,039	\$3,823	51%
Total Travel Expenses	\$388,216	\$279,365	\$221,420	\$57,945	79%
Other Operating Expenses:					
Communication/Utilities	\$38,050	\$25,536	\$22,194	\$3,342	87%
Professional Services/Fees	\$137,880	\$36,340	\$35,212	\$1,128	97%
Supplies/Materials	\$33,148	\$12,735	\$18,643	(\$5,908)	146%
Printing and Reproduction	\$500	\$375	\$314	\$61	84%
Repairs/Maintenance	\$51,670	\$40,295	\$32,295	\$8,000	80%
Rentals and Leases	\$4,761	\$4,009	\$4,017	(\$8)	100%
Other Operating	\$128,511	\$24,463	\$32,447	(\$7,984)	133%
Total Other Operating Expenses	\$394,520	\$143,753	\$145,121	(\$1,368)	101%
TOTAL EXPENDITURES	\$3,503,250	\$2,461,996	\$2,193,739	\$268,257	89%
SURPLUS FUNDS AVAILABLE FOR FUTURE EXPENDITURES	\$0	\$975,055	\$1,320,217	\$345,162	