

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 11/30/15

	FY 2016 Budget	FY 2016 YTD Budgeted Revenues	FY 2016 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$3,245,027	\$1,963,931	\$1,963,931	\$0	100%
Out-of-State Branch Fees	\$9,500	\$10,500	\$10,500	\$0	
Examination Fees			\$0	\$0	
Application Fees			\$0	\$0	
Penalties		\$0	\$100	\$100	
Other			\$0	\$0	
Operating Income Subtotal		\$1,974,431	\$1,974,431	\$100	
Interest Income					
Interest Trust			\$297	\$297	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$297	\$297	
Refunds					
(vendors)			\$0	\$0	
Refunds Subtotal		\$0	\$0	\$0	
TOTAL REVENUES	\$3,254,527	\$1,974,431	\$1,974,728	\$297	100%
Excess Reserve Funds <i>utilized to reduce operating fees</i>	\$411,754	\$411,754	\$411,754	\$0	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$3,666,281	\$2,386,185	\$2,386,482	\$297	

revised 02/11/16

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	FY 2016 Budget	FY 2016 YTD Budget	FY 2016 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,255,221	\$563,804	\$525,539	\$38,265	93%
Employee Benefits	\$712,880	\$177,722	\$154,701	\$23,022	87%
Total Personnel Expenses	\$2,968,101	\$741,526	\$680,240	\$61,287	92%
Travel Expenses:					
In State	\$387,100	\$73,268	\$85,566	(\$12,298)	117%
Out-of-State	\$10,000	\$3,330	\$2,486	\$844	75%
Commission	\$11,000	\$3,144	\$3,011	\$133	96%
Total Travel Expenses	\$408,100	\$79,742	\$91,063	(\$11,321)	114%
Other Operating Expenses:					
Communication/Utilities	\$26,800	\$6,244	\$3,799	\$2,445	61%
Professional Services/Fees	\$35,518	\$4,460	\$2,745	\$1,715	62%
Supplies/Materials	\$38,320	\$4,113	\$7,207	(\$3,094)	175%
Printing and Reproduction	\$51,670	\$250	\$38	\$212	15%
Repairs/Maintenance	\$4,761	\$11,097	\$7,533	\$3,563	68%
Rentals and Leases	\$500	\$2,503	\$2,439	\$64	97%
Other Operating	\$132,511	\$12,684	\$10,002	\$2,682	79%
Total Other Operating Expenses	\$290,080	\$41,350	\$33,763	\$7,587	82%
TOTAL EXPENDITURES	\$3,666,281	\$862,618	\$805,066	\$57,553	93%
SURPLUS FUNDS AVAILABLE FOR FUTURE EXPENDITURES	(\$0)	\$1,523,567	\$1,581,417	\$57,850	

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