



2014

FINANCIAL TRENDS IN

TEXAS CHARTERED CREDIT UNIONS

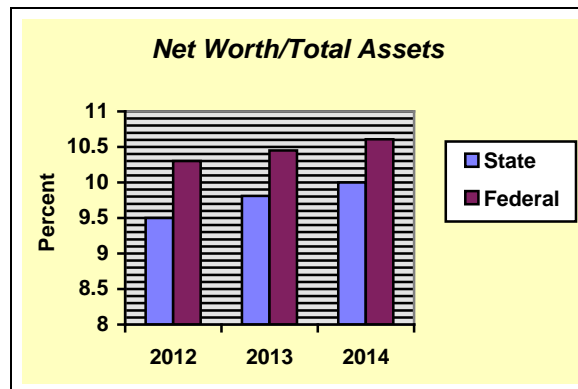
Harold E. Feeney, Commissioner
Robert N. Baxter II, Deputy Commissioner

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased 6.6% during 2014.
- ◆ **Net Worth** increased and the Net Worth to Asset Ratio at year-end 2014 rose to 10.01%.
- ◆ **Loans** increased \$2.15 billion or 10.8% during 2014.
- ◆ **Market Share (Savings & Deposits)** increased 5.2%. The Loan to Share Ratio now stands at 78%.
- ◆ **Investments** declined 2.7%.
- ◆ **Loan Delinquency** declined in 2014 to 0.67%.

NET WORTH

Net Worth at year-end 2014 totaled \$3.2 billion, representing 10.01% of total assets, compared to 9.8% at the end of 2013.



ASSET QUALITY

Loan Trends:

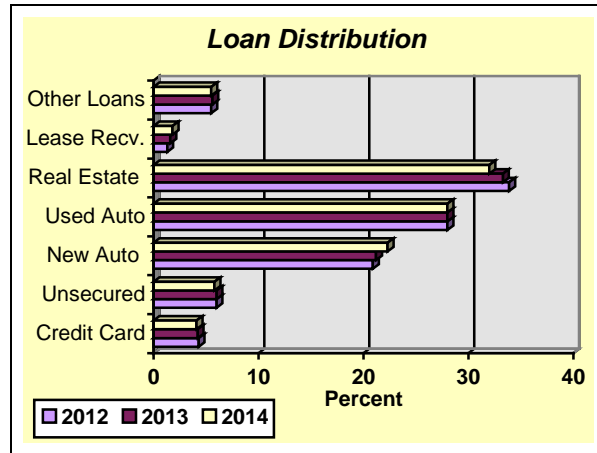
During 2014, credit unions continued to experience loan growth rising 10.9% compared to loan growth of 11.7% during 2013.

New and used auto loans continue to comprise the largest percentage of the aggregate total loan portfolio. The percentage of total loans remains constant at 51%.

Total unsecured loans outstanding (including credit cards) increased \$172 million, or 8.5%. Total credit card loans outstanding at year-end 2014 comprised 9.97% of total loans.

Lease receivables increased by 25% during 2014, and now total \$400 million. This compares to \$320 million at year-end 2013.

The ratio of loans to shares increased in 2014. At the end of 2014, the Loan to Share Ratio is 78%, compared to 74% at year-end 2013. Loans also increased as a percentage of total assets, currently comprising 68% of total assets, compared to 65% at year-end 2013.



Investment Trends:

Total investments declined 2.7% during 2014 and represent 19.5% of assets at year-end. Over 70% of investments are in government securities.

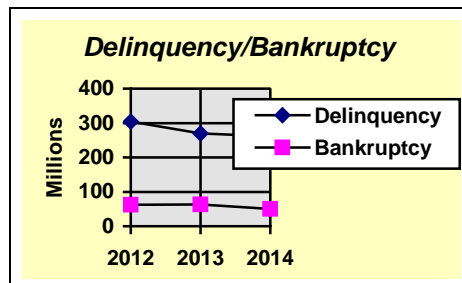
Share and Deposit Trends:

Shares and deposits increased 5.2% during 2014. Regular share accounts experienced an increase of 9.8% during 2014.

Delinquency Trends:

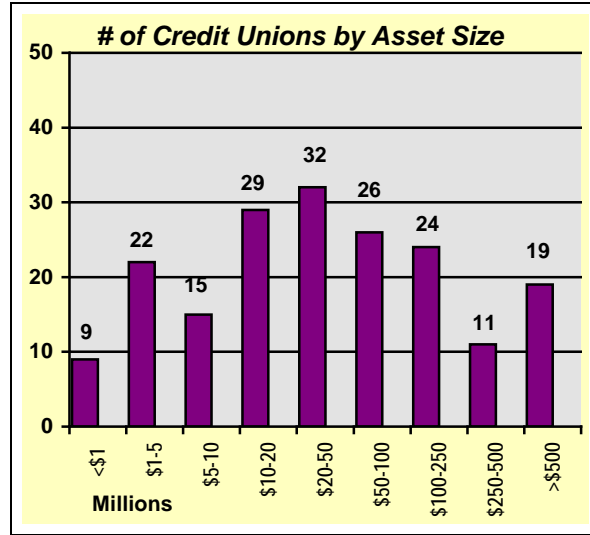
The ratio of delinquent loans to total loans decreased to 0.67% in 2014. In terms of dollars, the level of delinquent loans has decreased; the Net Charge-off Ratio has decreased to 0.56%.

The number of credit union members filing for bankruptcy increased from 3,926 to 3,996, or 1.8%. The amount of outstanding loan balances for these members decreased from \$63.7 million to \$49.9 million.



CREDIT UNION ASSETS

Between 2013 and 2014, there was a net reduction of two state-chartered credit unions from 189 to 187. State-chartered credit unions with assets less \$10 million now represent 23.5% of total number of credit unions.



COMPARISON OF TEXAS CHARTERED CREDIT UNIONS AND BANKS

<i>As of 12/31/14</i>	<i>State Credit Unions</i>	<i>State Banks</i>
No. of Institutions	187	267
Net Worth Ratio	10.01%	11.3%
Total Assets	\$32.3 Billion	\$235.4 Billion
Asset Growth	6.6%	7.9%
Avg. Asset Size	\$172.7 Million	\$224.9 Million
Institutions with <\$5 Mil. in Assets	27	0
Net Income	\$251.6 Million	\$2.506 Billion

CREDIT UNIONS

<i>As of 12/31/14</i>	<i>State Credit Unions</i>	<i>Federal Credit Unions</i>
No. of Institutions	187	303
Net Worth Ratio	10.01%	10.61%
Total Assets	\$32.3 Billion	\$52.8 Billion
Asset Growth	6.6%	5.4%
Avg. Asset Size	\$172.7 Million	\$174.2 Million
Institutions with <\$5 Mil. in Assets	27	52
Net Income	\$251.6 Million	\$375.9 Million

For more information about
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contact the

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