



2012
FINANCIAL TRENDS IN
TEXAS CHARTERED CREDIT UNIONS

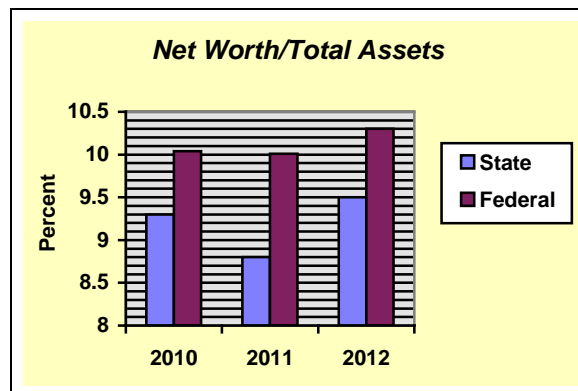
Harold E. Feeney, Commissioner
Daniel J. Buckley, Deputy Commissioner

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased 7.8% during 2012.
- ◆ **Net Worth** increased and the Net Worth to Asset Ratio at year-end 2012 rose to 9.5%.
- ◆ **Loans** increased \$1.3 billion or 7.7% during 2012.
- ◆ **Market Share (Savings & Deposits)** increased 7.2%. The Loan to Share Ratio now stands at 71%.
- ◆ **Investments** increased 6.8%.
- ◆ **Loan Delinquency** decreased in 2012 at .7%.

NET WORTH

Net worth at year-end 2012 totaled \$2.6 billion, representing 9.5% of total assets, compared to 8.8% at the end of 2011.



ASSET QUALITY

Loan Trends:

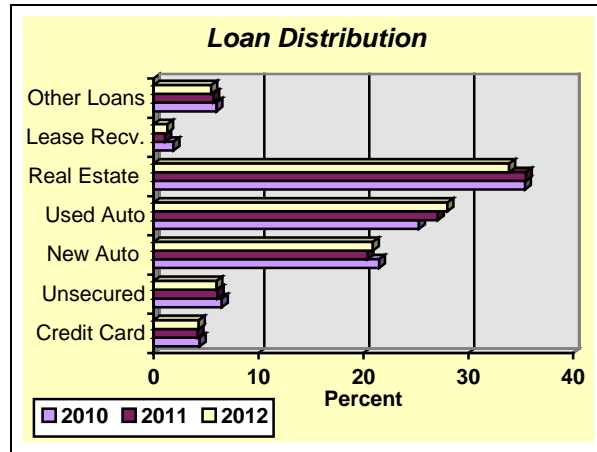
During 2012, credit unions continued to experience loan growth rising 7.7% compared to loan growth of 2.1% during 2011.

New and used auto loans continue to comprise the largest percentage of the aggregate total loan portfolio. The percentage of total loans increased to 49%.

Total unsecured loans outstanding (including credit cards) increased \$111 million, or 6.5%. Total credit card loans outstanding at year-end 2012 comprised 4.3% of total loans.

Lease receivables increased by 36% during 2012, and now total \$235 million. This compares to \$172 million at year-end 2011.

The ratio of loans to shares remained constant in 2012. At the end of 2012, the Loan to Share Ratio is 71%, compared to 71.9% at year-end 2011. Loans also remained constant as a percentage of total assets, currently comprising 63% of total assets, compared to 62.9% at year-end 2011.



Investment Trends:

Total investments increased 6.8% during 2012 and represent 21% of assets at year-end. Over 70% of investments are in government securities.

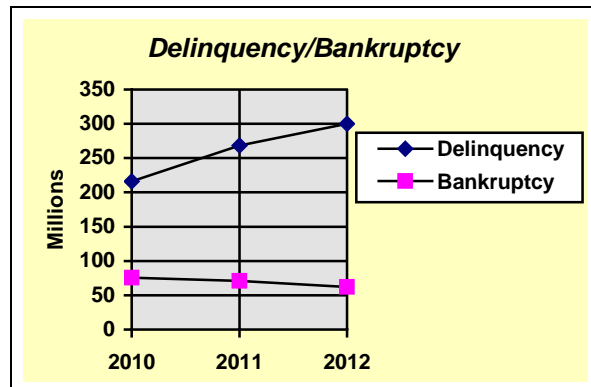
Share and Deposit Trends:

Shares and deposits increased 7.2% during 2012. Regular share accounts experienced an increase of 14.2% during 2012.

Delinquency Trends:

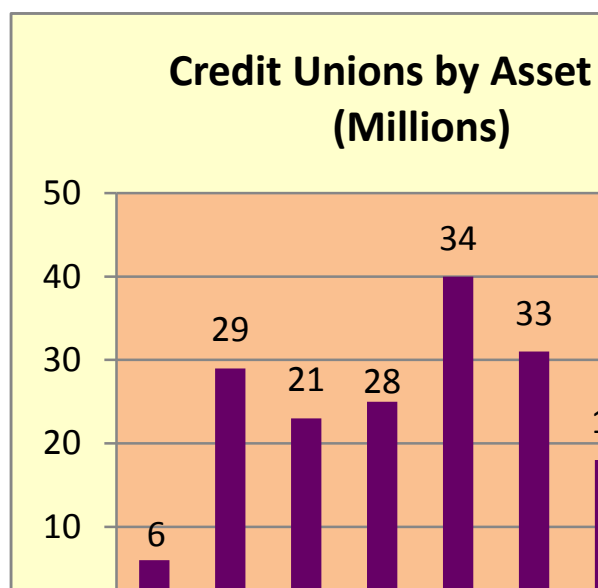
The ratio of delinquent loans to total loans increased to .7% in 2012. In terms of dollars, the level of delinquent loans has decreased; the Net Charge-off Ratio has increased to 1.0%.

The number of credit union members filing for bankruptcy decreased from 4,660 to 4,546, or 2.4%. The amount of outstanding loan balances for these members decreased from \$71 million to \$62 million.



CREDIT UNION ASSETS

Between 2011 and 2012, there was a net reduction of four state-chartered credit union from 198 to 194. State-chartered credit unions with assets less \$10 million now represent 24.2% of total number of credit unions.



COMPARISON OF TEXAS CHARTERED CREDIT UNIONS AND BANKS

<i>As of 12/31/12</i>	<i>State Credit Unions</i>	<i>State Banks</i>
No. of Institutions	194	293
Net Worth Ratio	9.5%	10.9%
Total Assets	\$28.3 Billion	\$205.6 Billion
Asset Growth	7.6%	20.6%
Avg. Asset Size	\$145.9 Million	\$695 Million
Institutions with <\$5 Mil. in Assets	28	1
Net Income	\$246.5 Million	\$1.944 Billion

COMPARISON OF STATE AND FEDERAL CREDIT UNIONS

<i>As of 12/31/12</i>	<i>State Credit Unions</i>	<i>Federal Credit Unions</i>
No. of Institutions	194	326
Net Worth Ratio	9.5%	10.2%
Total Assets	\$28.3 Billion	\$48.6 Billion
Asset Growth	7.6%	4.5%
Avg. Asset Size	\$145.9 Million	\$149 Million
Institutions with <\$5 Mil. in Assets	28	69
Net Income	\$246.5 Million	\$362.2 Million

For more information about
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